

IPI Written Supervisory Procedure (WSP) Sections:

2.12.4 Cash Or Currency Deposits Not Accepted

The Firm does not accept cash deposits or cash equivalents (money orders, travelers checks). Customers who attempt to deposit cash should be advised to submit a personal check to his or her account.

6.9.7 Cash Equivalents

The Firm generally does not accept deposits of certain cash equivalents such as money orders, credit card or convenience checks and cashier's checks or bank checks for amounts less than \$10,000. Customers attempting to deposit cash equivalents should be advised to instead provide a personal check for deposit to their account.

Per the IRS, **cash** is defined as:

- U.S. and foreign coin and currency received in any transaction; or
- A cashier's check, money order, bank draft, or traveler's check having a face amount of \$10,000 or less that is received in a designated reporting transaction (defined below), or that is received in any transaction in which the recipient knows that the instrument is being used in an attempt to avoid the reporting of the transaction under either section 6050I or 31 U.S.C. 5331.